

Estonian Business School Statute of Scholarship

1. Estonian Business School (hereinafter referred to as “EBS”) Statute of Scholarship (hereinafter referred to as “Statute“) has been established with EBS Statute § 8 (4) and it determines the types, granting principles and arrangement of the EBS and EBS Student Council scholarships.
2. In addition to the scholarships which have been established by the Statute, the Management Board of SA Estonian Business School can provide additional scholarships and decide upon giving out needs-based scholarships. The Statute does not cover the arrangement of granting the state funded scholarships to EBS students.
3. The scholarships are awarded by the Scholarship Committee that is composed of the Rector, the Vice Rector for Academic Affairs, the Head of the Office of Academic Affairs, a representative of EBS Helsinki, a member of the Board of the Student Council and a representative of the Office of Communications. The duties of the Secretary of the Scholarship Committee are fulfilled by the Assistant to the Vice Rector for Academic Affairs.
4. EBS awards the Scholarships by the partial or full refund of tuition fee (hereinafter referred to as “the RTF“) to Bachelor, Master’s and Doctoral students with good academic results, who are prospective, outstanding and socially active, and who enrich the learning experience of the fellow students.
5. EBS Scholarships are dividend according to their purpose as follows:
 - 5.1 The Scholarships for academic activity with the purpose to recognise distinguished academic achievements and facilitate the achievement of such results.

The Scholarships for academic activity are awarded to:

 - 5.1.1 **outstanding applicants** in all three study levels;
 - 5.1.2 **outstanding students** in all three study levels;
 - 5.1.3 students whose accomplishments have been recognised by Departments, research groups and EBS Senate Research and Development Committee (the Speciality Scholarship, Study and Research Scholarship, Doctoral Student’s Scholarship);
 - 5.2 **The Alumni Scholarships** with the purpose to support the Master’s studies of the outstanding Bachelor alumni and the Doctoral studies of outstanding Master’s alumni in EBS, and facilitate the achievement of successful results in the continuation of studies;
 - 5.3 **The Marketing Scholarships** with the purpose to increase the awareness of EBS, to facilitate successful organisation of the entrance process and to recognise the students’ remarkable activity outside EBS;
 - 5.4 **Needs based scholarships** with the purpose of supporting students with difficult economic standing during the studies.

6. The scholarships of EBS Student Councils are with the purpose of recognising the active participation in EBS and value the contribution of students in the management of EBS and organisation of the student life.
7. EBS scholarships and the terms of awarding:
 - 7.1 **The Scholarship for outstanding applicants** is awarded **for one academic year in the amount of up to 100% of the RTF** to an applicant for the Bachelor, Master's or Doctoral studies who meets the admission requirements and whose previous academic achievements, study motivation, social engagement and ambition are considered particularly worth recognition.
 - 7.1.1 The Scholarship is awarded by the Head of the Study Level on the basis of applicant's admission application or motivated application, taking into account the proposals of the admission committee.
 - 7.2 **The Scholarship for outstanding students** is awarded **for one academic year in the amount of up to 100% of the RTF** to Bachelor, Master's or Doctoral level student whose study motivation and academic achievements, social engagement and ambition are considered particularly worth recognition.
 - 7.2.1 The Scholarship is awarded by the Head of the Study Level on the basis of student's motivated application.
 - 7.3 **The Speciality Scholarship by the Department** is awarded for one semester (a) **in the amount of up to 100% of the RTF** to 1 student who studies full-time, has no academic debts and whose Average Weighted Grade (hereinafter referred to as "the AWG") is at least 3,50, (b) in the amount of 10-30% of the RTF up to 8 students who study full-time, have no academic debts and whose AWG is at least 3,00.
 - 7.3.1 The Scholarship is awarded by the Scholarship Committee (a) on the grounds of a reasoned proposition of the Head of Department, who employs the student as an assistant, with the aim to improve the student's theoretical knowledge and to gain experience in teaching; (b) on the grounds of a reasoned proposition of the Department, Centre or representative of EBS Helsinki for tutoring, significant results in research and development or a notable result at a student competition.
 - 7.4 **The Study and Research Scholarship** is awarded by the EBS Senate Research and Development Committee and the Doctoral students can apply for the Scholarship on the basis of the admission results, or the students who have passed the annual evaluation of Doctoral students.
 - 7.5 **The Alumni Scholarship** is awarded by the Scholarship Committee **in the amount of 10% of the RTF for the nominal study period** to EBS Bachelor alumni whose AWG is at least 3,50 for the studies in the Master's level, and to the Master's alumni whose AWG is at least 4,00 for the Doctoral level studies.
 - 7.6 **The Doctoral Student's Scholarship** is awarded by the EBS Senate Research and Development Committee **for one academic year in the amount of 100% of the RTF** for the applicant with a significant research proposal or to the Doctoral student who has shown significant results in past year and demonstrates willingness to contribute to EBS teaching, research and development activities.
 - 7.7 **The Scholarship for Remarkable Activity outside EBS** is awarded by the Scholarship Committee **for one semester in the amount of up to 50% of the RTF**

to a student, who has increased the recognition of EBS with social, creative, organisational, or other similar activity on the proposition of an EBS structural unit.

- 7.8 **The Marketing Scholarship** is awarded by the Scholarship Committee to students whose AWG is at least 3,50 on the proposition of the Office of Communication or a representative of EBS Helsinki **altogether in the amount of up to 50% of the RTF in an academic year.**
- 7.9 **Needs based scholarship** is awarded by the Scholarship Committee **for one academic year in the amount of up to 100% of the RTF** based on student's motivated application.
- 7.10 **The Scholarship Reserve** is for awarding additional scholarships. A decision on the application of the Scholarship Reserve is made by the Scholarship Committee. The right to make propositions for awarding additional scholarships lies with the structural units of EBS and the heads of curricula and study levels.
8. The more precise criteria, schedules for applying and awarding the scholarships, and the size of the scholarship fund are established by the Management Board of SA Estonian Business School for each academic year separately by 1 March at the latest.
9. After awarding the Scholarship, EBS and the student sign an agreement about the rights and obligations related to the Scholarship (hereinafter called „the Agreement“).
10. The EBS Student Councils' scholarships are awarded in monetary terms for paying the tuition fee:
 - 10.1 On the basis of motivated proposal of EBS Student Council to students whose AWG is at least 2,50;
 - 10.2 On the basis of the proposal of the Chairman of *HEBS ry* (EBS Helsinki students' organisation) and application of the Head of Administration of EBS Helsinki to students whose AWG is at least 2,50.
 - 10.3 The Management Board of SA Estonian Business School confirms the size of the Scholarship fund for the next academic year by 20 December at the latest.
11. The deadlines for awarding the Scholarships are as follows:
 - 11.1 The Scholarships for outstanding applicants are awarded by 25 July at the latest;
 - 11.2 The Scholarships for outstanding students are awarded by 25 June at the latest;
 - 11.3 The Speciality Scholarships, the Scholarship for Remarkable Activity outside EBS, the Marketing Scholarship and Needs Based Scholarship are awarded twice a year – by 15 August and 15 January;
 - 11.4 The Study and Research Scholarships and the Doctoral Student's Scholarships are awarded once a year by 1 October at the latest.
 - 11.5 The Scholarships awarded by the EBS Student Councils are awarded by the decision of the Scholarship Committee twice a year – by 15 August at the latest for autumn semester and by 15 January at the latest for spring semester. The proposals from the Chairman of the Student Council in Tallinn and the representatives of EBS Helsinki have to be submitted to the Scholarship Committee at least one week before the Scholarship Committee meeting.
 - 11.6 The Alumni Scholarships are awarded with the admission decision without prior application.

12. Different scholarships in the form of partial or full refunds of tuition fee awarded to one student will not be added up, the student can choose the one most suitable of the awarded Scholarships.
13. The student awarded with EBS Scholarship can additionally be awarded with the Student Council Scholarship (in euros), whereby first the RTF is implemented and afterwards the financial deduction.
14. The Scholarship Committee is entitled to decide not to award the Scholarship in the absence of qualified scholarship candidate. The refund of tuition fee is personal and transferring the scholarship to the reserve is not justified.